

Message Text

UNCLASSIFIED

PAGE 01 HALIFA 00575 211919Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15 OES-07

SP-02 SS-15 STR-05 TRSE-00 ACDA-12 /120 W

-----074875 211921Z /46

P R 211900Z NOV 77

FM AMCONSUL HALIFAX

TO SECSTATE WASHDC 1920 PRIORITY

INFO AMEMBASSY OTTAWA

UNCLAS HALIFAX 0575

E O 11652: N/A

TAGS: ENRG CA

SUBJECT: THE COME BY CHANCE REFINERY: NO SALE

REF: HALIFAX 0247

1. ALL OF THE BIDS SUBMITTED FOR THE BANKRUPT REFINERY AT COME BY CHANCE, NFLD, WERE DEEMED UNACCEPTABLE BY THE RECEIVER, PEAT MARWICK LTD. A PEAT MARWICK VP STATED THAT NEXT STEP WOULD BE FOR HIS COMPANY TO PROCEED WITH PRIVATE NEGOTIATIONS WITH OTHER PARTIES WHO MAY WISH TO PURCHASE THE REFINERY.

2. A SOURCE WITHIN GOVT OF NFLD INFORMED CONOFF THAT THERE WERE REALLY NO BIDS SUBMITTED THAT EVEN APPROACHED ACCEPTABILITY SINCE ALL OFFERS MADE WERE TOO LOADED WITH CONDITIONS PRECEDENT TO MERIT CONSIDERATION. ACCORDING TO INFORMANT, THERE ARE TWO POSSIBLE PURCHASERS AT PRESENT BUT NEITHER IS LIKELY TO ENTER INTO SERIOUS NEGOTIATIONS UNTIL FINAL SHAPE OF PRESIDENT CARTER S ENERGY BILL BECOMES KNOWN.

3. JOHN M SHAHEEN, THE BUILDER OF THE REFINERY,
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HAS STATED HE IS ASSEMBLING DOLS 600 MILLION TO BUY REFINERY BACK. HE CONTINUES TO CALL ON PREMIERS OF NFLD AND NS AND ON EUROPEAN BANKERS BUT NOBODY REALLY BELIEVES HE CAN PULL DEAL OFF. INFORMANT MENTIONED THAT SHAHEEN MAY SOON HAVE TO ANSWER SOME QUESTIONS RELATING TO APPROX DOLS 50 MILLION INVOLVED IN INTER-COMPANY TRANSFERS DURING PERIOD WHEN REFINERY

WAS IN OPERATION.

MOORE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, INDUSTRIAL PLANTS, PETROLEUM REFINING, BANKRUPTCIES
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977HALIFA00575
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770431-0751
Format: TEL
From: HALIFAX
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771136/aaaabefz.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 21463e15-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 HALIFAX 247
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 509973
Secure: OPEN
Status: NATIVE
Subject: THE COME BY CHANCE REFINERY: NO SALE
TAGS: ENRG, CA
To: STATE
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/21463e15-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009